

BAJK/HO/OPS/EST/2023/769
December 11,2023

M/s. RAI Enterprises,
Office no.1, Plot- C-20, Block H, Double Road, Sohan Garden,
Islamabad.
Mobile No.0300-854773/0300-8513131

Dear Sir,

**WORK ORDER FOR RENOVATION/REFURBISHMENT
OF ISLAMIC BANKING BRANCH AT GOJRA BYPASS ROAD MUZAFFARABAD**

This is with reference to the tender submitted by you for captioned work. We are pleased to award you Renovation/Refurbishment of Islamic Banking branch at Gojra bypass road Muzaffarabad work at total cost of **RS.7,001,600/-** with all items mentioned in BOQ, inclusive of taxes and duties applicable in AJK/Pakistan on the terms and conditions.

Scope of work:

Full detail of scope of work comprising specifications of each items of work in accordance with BOQ (Copy attached). It is advised that actual area/scope of works must be measured/reconfirmed before start of work as the bank shall not entertain any claim for additional payments therefore unless duly authorized, once approved additional area works will be conducted as per BOQ. If, at any time during execution of work, any additional drawing is required, you will be required to finalize the same in accordance with the actual ground situation and approved from Resident Engineer, Establishment Section Operations Division, and Head Office before execution of work.

Completion period

The assigned work must be completed in all respects within 60 days from the date of receipt of work order. Extension can only be given on special request against some valid/genuine reason on your written request.

Penalty:

In case of failure of completion of work within given time, a penalty @ 0.1% of total contract amount, for each delay will be imposed.

Mode of payment

All Payments shall be made strictly against the actual measurement/quantum of work done at site duly verified by Bank's Resident Engineer. Following mode of payments shall be adopted.

Head Office: Bank Square, Chatter Dome, Muzaffarabad, Azad Kashmir Tel:05822-924244-5 Fax:05822-921983

Payment of Schedule:

- i. No advance payment will be made.
- ii. Interim payment will be made on receiving original invoice from the contractor and confirmation of work by respective the engineer of the bank.
- iii. 05 % of total project amount will be retained by the bank as "Retention Money" which will be released after 30 days of completion of the project along with receipt of satisfactory letter from the Engineer.

Please sign and return the duplicate of this work order in acceptance of above terms and conditions and rates.


Secretary ECPC

Accepted By:

M/s. RAI Enterprises